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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information					
Name of Announcer * CHASE		CHASEN	N HOLDINGS LIMITED		
Company Registration No. 199906		1999068	314G		
Announcement submitted on behalf of CHASE		CHASEN	HOLDINGS LIMITED		
Announcement is submitted with CHASE respect to *		CHASEN	HOLDINGS LIMITED		
Announcement is submitted by * CHEW I		CHEW K	OK LIANG		
Designation * COMP		COMPAN	PANY SECRETARY		
Date & Time of Broadcast 22-I		22-Feb-2	2-Feb-2011 18:09:43		
Announcement No. 001		00130	130		
>> Announcement Details The details of the announcement start here					
>> I	PART I [Please complete this par	rt]			
1.	Date of notice to issuer *		21-02-2011		
2.	. Name of <u>Substantial Shareholder</u> *		Yeo Seck Cheong		
3.	Please tick one or more appropriate box(es): *				
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> I	PART II				
1.	Date of change of <u>Interest</u>				
2.	Name of Registered Holder				
3.	. Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
	# Please specify details				
4.	Information relating to shares held in the name of the Registered Holder				
	No. of [Select Option] held before the change				
	As a percentage of issued share capital		%		
	No. of N.A. which are subject of this notice				
	As a percentage of issued share capital		%		
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received				
	No. of N.A. held after the change				
	As a percentage of issued share capital		%		

>> PART III

1. Date of change of Interest 21-02-2011 2. The change in the percentage level From 6.56 % To 6.54 % 3. Circumstance(s) giving rise to the interest # Others or change in interest # Please specify details Share awards for FY2009 A statement of whether the change in the The change in the percentage level is the result of a transaction percentage level is the result of a transaction or a series of transactions:

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	15,045,165	0
As a percentage of issued share capital	6.56 %	0 %
No. of shares held after the change	15,061,165	0
As a percentage of issued share capital	6.54 %	0 %

Footnotes

The shareholding before and after the change are calculated based on the number of issued shares of 229,260,424 (excluding 1,037,944 treasury shares) and 230,263,566 (excluding 34,802 treasury shares) respectively.

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

Attachments

Total size = 0 (2048K size limit recommended)

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